



TERMS OF BUSINESS GLOSSARY

SPECTRA GLOBAL LTD

AN INVESTMENT DEALER (FULL-SERVICE DEALER EXCLUDING UNDERWRITING) LICENCE AND
GLOBAL BUSINESS COMPANY LICENSED BY THE FSC

Authorised Representative or Attorney: Shall mean either the person who is expressly authorised by the client to act on his/ her behalf; the abovementioned relationship is documented through a Power of Attorney, a copy of which is held by the Company.

Balance: Shall mean the funds available in a trading account that may be used for trading financial instruments.

Balance Currency: Shall mean the currency that the trading account is denominated in; it should be noted that all charges, including spreads, commissions and swaps, are calculated in that currency.

Client: Shall mean either the natural or legal person who received the e-mail.

Client Money: Shall mean money that is paid into the Company and is held for the Client. It is calculated as money deposited by the Client in his/her Trading Account, plus or minus any unrealised or realised profit or loss, plus or minus any amount that is due by the Client to the Company and vice versa.

Closed Position: Shall mean a trading position which is no longer an open position.

Equity: Shall mean the balance plus or minus any profit or loss that derives from any open positions.

Fair Stop Out: Shall mean the closing of positions with the highest Margin in the event the Margin Level falls beneath the required minimum.

Free Margin: Shall mean funds that are available for opening a position. It is calculated as follows: Free Margin = Equity – Margin

Margin: Shall mean the required funds available in a trading account for the purposes of maintaining an open position.

Margin Level: Shall mean the Equity to Margin ratio calculated as: $\text{Margin Level} = \text{Equity} / \text{Margin}$

Open Position: Shall mean any position that has not been closed. For example, an open long position is not covered by the opposite short position and vice versa.

Prospective Client: Shall mean either a natural or legal person who completed the application form, that is available online at: <https://www.sgfx.com/>

Service Agreement: Shall mean this Client Agreement, as amended from time to time.

Trading Account: Shall mean the account, which has a unique number, maintained by a client for the purposes of trading financial instruments through the Company trading platform(s).

Underlying Market: means the exchange and/or other similar body and/or liquidity pool on which an instrument is traded or trading in that instrument as the context requires.

Value Date: Shall mean the delivery date of funds.

Vault: Shall mean the account, which has a unique number, maintained by the client for the purposes of undertaking funding-related activities.

Supervised Persons: “Supervised Persons” means directors, officers, and partners of the Company (or other persons occupying a similar status or performing similar functions); employees of the Company; and any other person who provides advice on behalf of the Company and is subject to the Company’s supervision and control.